

£9m instruction snapped up after 152 weeks on the market

Handsome Victorian house in St. John's Wood has been a feature of the NW8 inventory since 2017.

• By PrimeResi Editor • 9th October 2020

London, St John's Wood
Ian Green Residential

One of the stickiest instructions in St. John's Wood has been snapped up in double-quick time.

Despite its prime position on sought-after Marlborough Place, and significant heft (5,727 square feet), this handsome late Victorian semi chalked up 152 weeks on the market before a buyer finally came along this month.

Initially launched in early 2017 at £12.5m, the asking price was gradually ratcheted down to £8.95m (just over £1,500 psf) last year, and we hear a deal has now been sealed - with contracts exchanged in a lightning-fast seven days.

Selling points included secure gated off-street parking for up to four cars, a private garden with separate summer house, and - biggest of all - planning permission for an additional c.3,000 square feet of accommodation, involving a new basement and swimming pool area.

Agents Ian Green Residential said the result "clearly shows that the post-lockdown market is still thriving".